



Monthly Bulletin

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June 2007

Diana Fong Appointed Chief Information Officer

Diana Fong was appointed Chief Information Officer effective June 8. Ms. Fong joined DFI in July 2005 to head the Strategic Support and Policy Unit and has been Acting Chief Information Officer for the past several months.

2007-08 Assessment Update

Annual assessment invoices are normally mailed to commercial banks, industrial banks and credit union licensees on June 30 of each year. This year they will be mailed out after June 30.

Licensees will have twenty (20) days from the date of the invoice to make payment. As in past years, electronic funds transfer may be used to expedite the process. Please contact Patrick Carroll at (415) 263-8559 or by email at pcarroll@dfi.ca.gov with any questions or comments you may have.

Sacramento Office Zip Code to Change

Effective July 1, 2007, the zip code of the Department of Financial Institutions Sacramento office will be officially changed from 95814-7118 to 95811-7118. There is no change to the street address, which remains 1810 – 13th Street. Please update your records accordingly. Mail will be delivered to both zip codes for one year.

Any questions on this matter should be directed to Business Services staff, Denise Moncus at 916-323-7016 or by email at dmoncus@dfi.ca.gov or Jasmin Buada at 916-327-7428 or by email at jbuada@dfi.ca.gov.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814-7118
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619) 682-7227
(800) 622-0620

2007 Executive Officer and Director Compensation Survey now Underway

Forms for the 30th Annual *Executive Officer and Director Compensation Survey* as of June 30, 2007 are in the process of being mailed to the CEOs of all state-chartered banks, industrial banks and national banks headquartered in California as of that date. Recipients are asked to respond by Friday, August 3, 2007 so the results can be compiled into a summary report that will be e-mailed to participating banks in the fall. If you do not receive your forms, please contact Patrick Carroll at (415) 263-8559 or by e-mail at pcarroll@dfi.ca.gov.

The survey results for the 29th Annual Executive Officer and Director Compensation Survey as of June 30, 2005 as well as the forms for the 2007 survey that were recently mailed are now available at www.dfi.ca.gov/execsum/default.asp.

Legal Update

Over the next few years, the Department will be proposing a number of regulation projects of limited scope. The proposed regulations are intended to formalize various Department interpretations and pronouncements that affect the day-to-day business of the Department's licensees. The purpose of formalizing the interpretations is not to change those policies or to burden the licensees with additional regulatory requirements. Rather, the move is intended to increase the transparency of the Department's operations, thereby making it easier for licensees to conduct their business. For more information contact Acting General Counsel Kenneth Sayre-Peterson at (916) 322-1570 or by email at ksayre-peterson@dfi.ca.gov.

State Controller's Office Enjoined from Accepting Unclaimed Property

We have been advised that the United States District Court issued a preliminary injunction prohibiting the State Controller's Office from accepting, taking title to, or possession of any property including, but not limited to securities and contents of safe deposit boxes.

Effective June 1, 2007 and until further notice, the State Controller's Office is enjoined from accepting any unclaimed property from businesses and financial institutions required to remit and deliver such property under the unclaimed property law (Code of Civil Procedure 1500 et seq.). The State Controller's Office has instructed all holders of unclaimed property to hold any unclaimed property until further notice from the State Controller's Office. This applies to all property including, but not limited to cash, securities or safe deposit box contents. In addition, holders are not to transfer securities into the name of the Controller.

Please continue to check the web site www.sco.ca.gov for further updates. If you have any questions regarding this notice, please call the State Controller's Office, Unclaimed Property Reporting Unit at (916) 323-2845.

Commercial Bank Activity

New Bank

Bank of the Pacific
17785 Center Court Drive, Cerritos, Los Angeles County
Correspondent: Gary Steven Findley
Gary Steven Findley & Associates
1470 North Hundley Street
Anaheim, CA 92806
(714) 630-7136
Filed: 6/14/07

Lighthouse Bank
Vicinity of Mission Street and Chestnut Street, City and County of Santa Cruz
Correspondent: James H. Avery
The Avery Company, LLC
P.O. Box 3009
San Luis Obispo, CA 93403
(805) 544-5477
Approved: 6/7/07

Merger

Desert Community Bank, Victorville, to merge with and into East West Bank, Pasadena
Approved: 6/26/07

Diablo Valley Bank, Danville, to merge with and into Heritage Bank of Commerce, San Jose
Effected: 6/20/07

First Coastal Bank, National Association, Manhattan Beach, to merge with and into, Citizens Business Bank, Ontario
Effected: 6/22/07

Landmark National Bank, Solana Beach, to merge with and into 1st Pacific Bank of California, La Jolla
Approved: 6/11/07

Professional Business Bank, Pasadena, to merge with and into SoCal Interim Bank, Pasadena
Approved: 6/29/07

Acquisition of Control

Belvedere SoCal, Belvedere Capital Fund II, L.P., and Belvedere Capital Partners II LLC, to acquire control of Professional Business Bank
Approved: 6/29/07

Acquisition of Control (Continued)

First Community Holdings to acquire control of First Community Bank

Filed: 5/24/07

Approved: 6/19/07

Purchase of Whole Business Unit

First California Bank, Camarillo to purchase the whole business unit of Mercantile National Bank, Los Angeles

Approved: 6/14/07

Effectuated: 6/18/07

First California Bank, Camarillo, to purchase the whole business unit of South Bay Bank, N.A., Torrance

Approved: 6/14/07

Effectuated: 6/18/07

Change of Name

Guaranty Bank of California, Los Angeles, to change its name to GBC International Bank

Notified: 6/21/07

Errata

It was erroneously reported in the May 2007 issue of the Monthly Bulletin that the acquisition of Pacific City Bank by Pacific City Financial Corporation was effected on May 3, 2007. The acquisition has not yet been effected.

Premium Finance Company Activity**New Premium Finance Company**

Charleston Premium Finance of California, Inc.

540 N. Golden Circle Drive, Santa Ana, Orange County

Approved: 6/19/07

Platinum Premium Finance Corporation

2501 E. Chapman Avenue, Fullerton, Orange County

Opened: 6/12/07

Trafalgar Premium Finance, Inc.

18111 Von Karman Avenue, Irvine, Orange County

Filed: 6/11/07

Trust Company Activity

New Trust Company

San Pasqual Fiduciary Trust Company
624 South Grand Avenue, City and County of Los Angeles
Opened: 6/29/07

Foreign (Other Nation) Bank Activity

New Office

The Hongkong and Shanghai Banking Corporation Limited
39410 Fremont Boulevard, Fremont, Alameda County (Representative Office)
Approved: 6/28/07

Foreign (Other State) Bank Activity

New Facility

Allegiance Direct Bank, Inc. (Facility – Insured Bank)
2616 Bungalow Place, Corona del Mar, Orange County
Notified: 6/13/07

Mizuho Corporate Bank (USA) (Facility – Insured Bank)
350 South Grand Avenue, City and County of Los Angeles
Opened: 6/11/07

Discontinuance of Facility

Franklin Bank, S.S.B.
20350 Ventura Boulevard, Woodland Hills, Los Angeles County
Notified: 5/3/07
Discontinued: 5/31/07

Credit Union Activity

Field of Membership

One credit union received approvals to add one new field of membership during May 2007.

Bylaw Amendment

Two credit unions received approval for six bylaw amendments during May 2007.

Variance

One credit union received approval for request for variance to sections of the California Code of Regulations during May 2007.

Merger

Affinity West Federal Credit Union, Los Angeles, to merge with and into WestWorks Credit Union, Alhambra

Effectuated: 8/29/06

Capital Power Credit Union, Sacramento, to merge with and into SAFE Credit Union, North Highlands

Filed: 6/11/07

Approved: 6/18/07

Placer Community Credit Union, Auburn, to merge with and into First U.S. Community Credit Union, Sacramento

Effectuated: 6/29/07

Errata

It was erroneously reported in the April 2007 Monthly Bulletin that Golden State Federal Credit Union, Sacramento, merged with and into Sacramento Credit Union, Sacramento on April 1, 2007. The correct effectuated date is May 15, 2007.

Transmitter of Money Abroad Activity**New Transmitter of Money Abroad**

Intermex Wire Transfer Corp.

Filed: 6/4/07

Acquisition of Control

Servicio UniTeller, to acquire control of Motran Services, Inc.

Approved: 6/12/07

Voluntary Surrender of License

Trans-Fast Remittance, Inc.
Effected: 6/5/07

Bulletin for Month ended
June 2007, issued pursuant
to Financial Code section 258



MICHAEL A. KELLEY
Commissioner of Financial Institutions

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